



SOFT CORPORATE OFFER

We the board of directors Najm Petro Oil are as seller agent company, hereby issue our soft corporate offer/procedure with given terms and condition and confirm our readiness to execute a full corporate offer and there after a sales and purchase agreement with the end-buyer, for the following product information:

D2 DIESEL GAS OIL L-0.2-62 GOST 305-82, HSD2

Price: \$690/680 USD per Metric Ton CIF, ASWP
Price: \$685/675 per Metric Ton FOB, ROTTERDAM

DIESEL GAS OIL ULTRA-LOW SULPHUR DIESEL 50 PPM

Price: \$690/680 USD per Metric Ton CIF, ASWP
Price: \$685/675 per Metric Ton FOB, ROTTERDAM

RUSSIAN UTRAL LOW SULFUR DIESEL EN590

Price: \$690/680 USD per Metric Ton CIF, ASWP
Price: \$685/675 per Metric Ton FOB, ROTTERDAM

MAZUT M100 GOST 10585-75 - TECHNICAL STANDARD: GOST 10585-75

Price: \$420/410 USD per Metric Ton CIF, ASWP
Price: \$415/405 USD per Metric Ton FOB, ROTTERDAM

MAZUT M100 GOST 10585-99 - TECHNICAL STANDARD: GOST 10585-99

Price: \$420/410 USD per Metric Ton CIF, ASWP
Price: \$415/405 USD per Metric Ton FOB, ROTTERDAM

JET FUEL JP54 (AVIATION KEROSENE COLONIAL GRADE 54)

Price: \$90.00/\$84.00 USD per Barrels CIF, ASWP
Price: \$88.00 USD/\$82.00 USD per Barrels FOB, ROTTERDAM

JET FUEL AI 91/91

Price: Gross \$ 88.00 USD / \$ 82.00 USD PER BBL CIF / ASWP

RUSSIA EXPORT BLEND CRUDE GOST 51 858-2002 (REBCO)

Price: Gross \$80.00 USD / \$74.00 USD NET on CIF / ASWP & \$ 70.00 USD/\$64.00 PER BBL FOB / SPOT

RUSSIA EXPORT BLEND CRUDE GOST 9965-76

Price: Gross \$80.00 USD/\$74.00 USD NET on CIF / ASWP & \$ 70.00 USD/\$64.00 PER BBL FOB / SPOT

GASOLINE 93 OCTANE RUSSIAN ORIGINS

Price: USD \$ 420/410 PER MT CIF ASWP - FOB \$300/290

GASOLINE 89 OCTANE RUSSIAN ORIGINS

Price: USD \$ 420/410 PER MT CIF ASWP - FOB \$300/290

GASOLINE 87 OCTANE RUSSIAN ORIGINS

Price: USD \$ 390/380 PER MT CIF ASWP - FOB \$325/315

COMPRESSED NATURAL GAS (CNG)

Price: \$ 450 USD / \$ 440.00 PER MT CIF ASWP - FOB \$365/355



CST-180 FUEL OIL RUSSIAN ORIGIN

Price: USD \$ 320/310 PER MT CIF ASWP - FOB \$315/305

LNG (LIQUEFEID NATURAL GAS) mixed grade - Technical Standard: GOST 5542-87

Price: \$650/640 USD per Metric Ton CIF, ASWP

Price: \$645/635 USD per Metric Ton FOB, ROTTERDAM

LPG (LIQUEFEID PETROLEUM GAS) GOST 20448-90 - TECHNICAL STANDARD: GOST 20448-90 LIQUIIFIED PETROLEUM GAS 50% PROPANE AND 50% BUTANE - RUSSIAN ORIGIN, SEPARATED -LPG - LIQUIIFIED PETROLEUM GAS 30% PROPANE AND 70% BUTANE - RUSSIAN ORIGIN- LIQUIIFIED PETROLEUM GAS 40% PROPANE AND 60% BUTANE- RUSSIAN ORIGIN

Price: \$590/580 USD per Metric Ton CIF, ASWP

Price: \$585/575 USD per Metric Ton FOB, ROTTERDAM

BITUMEN 60/70\ 80/100 (ASPHALT - MTS & ABOVE - Technical Standard: GOST 22245-90

Price: \$360/350 USD per Metric Ton CIF, ASWP

Price: \$355/345 USD per Metric Ton FOB, ROTTERDAM

UREA FERTILIZER 46 PRILLED - Technical Standard: GOST 2081-92

Price: \$390/\$380 USD Gross/Net per Metric Ton CIF, ASWP

Price: \$385/\$375 USD Gross/Net per Metric Ton FOB, ROTTERDAM

BASE OIL group SN 100 - 500

Price: \$550/\$540 USD per Metric Ton CIF, ASWP

Price: \$555/\$545 USD per Metric Ton FOB, ROTTERDAM

ISOBUTENE

price \$420

BUTANE

price \$410

APPROVED CIF BANKING/WORKING PROCEDURE

1. Buyer issues **ICPO with full banking coordinates** and **Company Profile, copy of passport of buyer** address it like below:
To: Gastro Neft
Attn & Via: Sorena Najmabadi(Najm Petro Oil CEO)
2. Seller approves and issues the sales purchase agreement (SPA) contract to the Buyer which must be open for amendments, Buyer return countersigned final contract.
3. Buyer sends data page of Buyer's passport or any Corporate Identification Card to effect the transfer of Allocation Ownership to Buyer's name.
4. Seller issues by email partial POP which includes the following:
 - Copy of approval to export, issued by the department of the ministry of justice.
 - Statement of availability of the product.
 - Certificate of origin of product.
 - Product Certificate of Conformity (Analysis report)
 - Copy of port storage agreement with Tank Farm agent in Novorossiysk where each batch shipment quantity will be stored for lifting



5. Buyer contact Tank Farm agent in Novorossiysk and finalize dip test authorization which will enable Buyer/Buyer representatives visit Tank Farm in Novorossiysk and conduct dip test for liftable quantity. Buyer pays for TANK LEASING (charter) and DIP TEST PERMISSION ARREARS required by Tank Farm agent upon receipt of Tank Receipt.
6. Within 72 hours (3 Banking Days) of successful dip test, Buyer's bank issues MT 700 Irrevocable, Non - Transferable Documentary Letter of Credit for first shipment quantity, Seller Bank replies with 2% Performance Bond to Buyer Bank and if Seller Refinery fails to supply the cargo of the product this 2% will be paid to Buyer.
7. Seller issues Full POP via seller's bank to Buyer's Bank to include SGS report of Quality and Quantity or similar.
 - Copy of license to export, issued by the department of the ministry of energy.
 - Copy of approval to export, issued by the department of the ministry of justice.
 - Purchase Transaction Allocation Code Certificate, issued by the department of Russian Export Control Department.
 - Copy of statement of availability of the product.
 - Certificate of origin.
 - Copy of charter party agreement(s) to transport the product to discharge port.
 - Bill of Lading.
 - Vessel Q88.
8. The SGS inspection charges will be borne by SELLER REFINERY at the loading port and inspection charges will be borne by the Buyer Company at the unloading port.
9. Delivery shall commence as scheduled. The Buyer Company shall release payment to Seller via Swift Fund Transfer within 7 banking days after the discharge of cargo and receipt of all relevant shipping documents for immediate negotiation and credited at Buyer's Bank Account.
10. Seller releases commission to all intermediaries involved within 48 to 72 hours

Sorena Najmabady

A handwritten signature in blue ink, appearing to read "Sorena Najmabady", written over a horizontal line.